



SOUTHERN UTAH ENTREPRENEURSHIP HUB

1. Consumer Validation
 - a. Market Research
 - b. Customer Interactions/Interviews
 - c. Validate problem/solution
2. Develop prototype (If product based)
 - a. Find a prototyping facility near you
 - b. Discover and connect with manufacturers in your area
3. Secure Intellectual Property Rights (if protectable)
 - a. Are you looking to obtain Intellectual Property Rights (Patent, trademark, copyright, etc.)? Meet with the Innovation Guidance and Solutions team at Dixie State University
 - b. Find local Patent Attorney.
4. Write a Business Plan
 - a. Describe your business
 - b. Determine the organization of your business
 - i. Will the business be home based or in commercial location?
 - c. Identify your target market
 - d. Develop your product/service line
 - e. Identify Startup costs
5. Develop marketing plan/strategy and develop business identity
 - a. Create Vision and Mission Statements
 - b. Find a Marketing agency near you that can help you develop your brand.
6. Finance your Business
 - a. Identify start up costs and needs
 - b. Discover and explore funding sources
 - i. Find Bank/ Traditional Funding Opportunities



SOUTHERN UTAH ENTREPRENEURSHIP HUB

7. Select Business name and Legal Structure
 - a. Sole Proprietorship
 - b. General Partnership
 - c. Limited Liability Partnership
 - d. Limited Liability Company (LLC)
 - e. C-Corporation or S-Corporation
 - f. Nonprofit
 - g. B Corporation
8. Register Business Entity with Utah Division of Corporations:
 - a. Find an accountant or legal firm near you that can help establish your business entity now.
 - b. Already know you want to set up an LLC? Schedule a consultation with one of our BRC advisors now to set up your LLC.
9. Obtain Federal Employer Identification Number (EIN)
10. Reserve Website URL/assets and Social Media Accounts
 - a. Find a marketing agency near you that can help you create a website
11. Apply for Appropriate Business License
 - a. Find the appropriate business license for your business.
12. Establish business bank account and payment collection options
 - a. Find business banking options near you.
13. Acquire general liability Insurance (and other required insurance) for your Business
 - a. Find local insurance providers
14. Set up Accounting and Record keeping systems
 - a. Find a local CPA near you



SOUTHERN UTAH ENTREPRENEURSHIP HUB

15. Hire and train employees (if needed)
 - a. Sales
 - b. Customer service
 - c. Product development
16. Network with local business community!
 - a. Find your local Chamber of Commerce
17. Connect with your regional Business Resource Center and meet with one of our experienced business advisors/mentors that can help you through the entire process for FREE!
 - a. Learn more about the Business Resource Center and our partner organizations:
 - i. GOED
 - ii. SBDC
 - iii. SCORE
 - iv. PTAC
 - v. EDA
 - vi. SBA
 - vii. WTC-Utah
 - viii. iMpact Utah
 - ix. Utah Manufacturers Association
 - x. TIE